

Application for Title IV Credit Balance Instructions

A Title IV credit balance occurs when the School applies Title IV, Higher Education Act (HEA) program funds to your account that exceed the amount of direct educational cost for tuition and fees, room and board, and/or other authorized charges for a program with the college. You must provide instructions for how to handle any credit balance that may occur on your account. Below, you will be presented with options on how to handle any credit balance that occurs while you are in school or upon withdrawal.

A federal student aid credit balance occurs when JRMC School of Nursing applies federal student aid program funds to your student account that exceed the amount of direct educational cost for tuition, fees, and/or other authorized charges for a program of study with JRMC School of Nursing

NOTE: Completing this form is optional and is not required for admission to or enrollment at JRMC School of Nursing.

Title IV Funds Handling:

I understand that my account may or may not develop a Title IV credit balance while I am in school. If my account accrues a Title IV credit balance, I request that this credit balance be handled in the following manner:

- Return any credit balance to the appropriate lender to reduce my loan debt (within 14 days)
- Return any credit balance to me (within 14 days)
- Retain any credit balance on my account to cover any additional expenses that I may incur prior to the end of the applicable loan period/award year to assist me in managing my educational funds. Furthermore, at the end of applicable loan period/award year and settlement of all current year charges, any remaining credit balance (up to \$200) will be applied toward other direct educational charges (e.g. tuition, books, fees, etc.) from a prior period.

Lastly, any remaining credit balance will be returned:

- To the appropriate lender to reduce my loan debt (within 14 days)
- To Me (within 14 days)

If I withdraw, I authorize the School to return any credit balance on my account to:

- The appropriate lender to reduce my loan debt (within 14 days of the completion of the Withdrawal Calculation)
- Return any credit balance to me (within 14 days of the completion of the Withdrawal Calculation)

By checking the checkbox below, you are attesting that you have read and understand the Credit Balance Form. You also understand that you may change any one or all of the decisions regarding your credit balance (as long as it exists on your account) by completing and signing a new form, thereby rescinding all previous authorizations:

- I Agree

Name: _____

Date: _____